



25 CENTS
GUARANTEED
TIMEKEEPER
FOR ONE YEAR

Immediately upon the appearance of this advertisement, we shall place on each clock of this make, suitable for any room in the home, office, shop or factory. Every clock will be sold with the distinct understanding that if the clock ever fails to keep time for less than \$1.00 the money will be refunded in full. No stamps or checks are accepted. The clock is guaranteed in any quantity. This offer holds good until 6 o'clock, Saturday, November 28th.

CHARLES A. KEENE
Diamonds, Watches, Jewelry.
180 Broadway, New York

Can Dress Well
On \$100 A Week

CLOTHING
FOR THE
ENTIRE FAMILY
Any Purchase Up to
\$25.00. Our Terms:
\$1 Down; \$1 Weekly

MICHAELS BROS
AT THE 9TH ST. STATION
OF THE 3RD AVENUE
BROOKLYN

No Extra Charge for It.
Advertisements for the World may be left at
the American Trust Messenger office in the
World Bldg. N. Y.

LOWER LOAN RATES TO MERCHANTS NOW THAN BROKERS GET

Acceptance Paper Takes the
Place of Customary Com-
mercial Notes.

For the first time in half a century New York merchants are able to borrow money from banks at lower rates of interest than brokers of Wall Street. The most important factor in bringing this about is the new Federal Reserve banking system and the consequent establishment of a discount market for commercial paper.

In technical language of the financial district prime 90-day acceptance paper was sold to-day at 3.4 per cent, while the lowest interest rate for bank loans on Stock Exchange collateral was 4.4 per cent.

Within the past week there has sprung up in New York a discount market, like that of London, which is what the Federal Reserve system intended, and with it a change in the system of business men securing loans for carrying on commercial enterprises. Under old methods, a merchant desiring to obtain a loan went

Many Recoveries From Lung Trouble

Eckman's Alternative has restored to health many sufferers from lung trouble. Read what it did in this case:

Williamson, Del.
"Gentlemen:—In January, 1909, I was taken with hemorrhages of the lungs. My physician, a leading practitioner, said that I was lung trouble. I got very weak. C. A. Eckman, of Lippincott's Department Store, Wilmington, Del., recommended Eckman's Alternative. I had done great good. I began taking it at once. I continued faithfully, using no other remedy, and finally noticed the clearing of the lungs. I now have no trouble with my lungs. I firmly believe Eckman's Alternative saved my life." (Abbreviated.)
(JAN. 1910.)

Eckman's Alternative is most efficacious in hemorrhagic catarrhs and severe throat and lung affections and unobscured the system. Contains no harmful or habit-forming drugs. Accept no substitutes. Small size, \$1. Regular size, \$2. Sold by E. H. Huggins Stores and all leading druggists. Write for booklet of recoveries.
Eckman Laboratories, Philadelphia.

to his banker and arranged to borrow a certain sum of money at a fixed rate of interest, for a certain length of time and for which he gave his note. An average example would be a loan of \$100,000 at 6 per cent. for ninety days. The bank transferred a credit of \$100,000 to the merchant's account, but at the same time had to tie up just that much of its own funds in its loan account, whether used or not by the borrower. This system tended to keep interest rates higher and restrict the bank's field of accommodation to others. The bank could either hold the note in its own vaults or sell it to others to recoup itself, but its available funds were still limited by the amount of the loan. Such notes are called commercial paper.

A merchant to-day desiring to borrow \$100,000 goes to his bank and seeks a loan of the bank's credit instead of the actual money. He asks the bank to accept his paper for the amount, and if his credit is good, the bank indorses his note for a small commission, which is amounting down to one-eighth of one per cent. The merchant executes his note for \$100,000, payable in sixty or ninety days, with no rate of interest fixed. The bank stamps it "Accepted," which gives rise to the name of acceptance paper. Then this note is sold by brokers in the open market for whatever rate of interest it will bring, which is termed the discount.

Federal Reserve banks stand ready to buy this acceptance paper from the banks, although for the present its rates are higher than those prevailing in the open market. The New York Federal Bank is charging 5 1/2 per cent., but the rate is expected to fall soon to more nearly the private banking rate. The Bankers' Trust Company, Brown Bros., J. P. Morgan & Co. and numerous private bankers are reported accepting paper at lower than the Federal Bank rate.

While as a rule all transactions with the new Federal system must be done through the medium of other banks, the law permits the Federal institutions to go into the open market direct for paper based on foreign trade. No transactions of this kind have been reported yet, but it is expected that as soon as discount rates are reduced somewhat the Federal Reserve Bank of New York will begin buying and selling cable transfers, bankers' acceptances and bills of exchange, with or without endorsement of member banks, based upon importation or exportation of goods. Federal Reserve banks will not touch notes of brokers and speculators with Stock Exchange securities as collateral. Acceptance paper is for business men only, with the new Federal Reserve banks ready to take it over.

Killed in Fight Over Girl.
TRENTON, N. J., Nov. 27.—Three men, Italians, were arrested here to-day and held as witnesses to the murder of Vincenzo Esposito, while the police are still upon the lookout for Frank Conti, who is charged with having committed the crime. The dead man and Conti last night engaged in a pistol duel in a restaurant here over a girl, and the battle resulted fatally for Esposito.

What Does Your Mirror Say to You?

If Your Face Is Not Fair You Are Not
Fair to Your Face. Use Stuart's
Calcium Wafers and Banish
Pimples, Etc.

Before beauty can ever be realized it must have a complexion that adds to its lustre, that makes a magnificent face contour radiate an artistic color. The charm of all beauty rests chiefly in the clear skin, the pure red blood, the soft, cream-like complexion.



"It is an Exquisite Joy to Look in My
Mirror Now—Stuart's Calcium
Wafers Have Me Back My
Clear Complexion."

Stuart's Calcium Wafers act directly upon the sweat glands of the skin, since their mission is to stimulate the excretory ducts. They do not create perspiration, but cause the skin to breathe out vigorously, thus transforming perspiration into a gas, which is exhaled. The calcium soluble in these wafers are composed of substances which are gentle to the skin and do not irritate. Hence the blood makes a new, smooth skin in a surprisingly short time. You will never be ashamed to look at yourself in a mirror, once you use Stuart's Calcium Wafers. Now, will your friends give you that hating look, as much as to say: "for goodness sake, get rid of those pimples." There is no longer any excuse for any one to have a face disfigured with skin eruptions, when it is so easy to get rid of them. Simply get a box of Stuart's Calcium Wafers at any drug store and take them according to directions. After a few days you will hardly recognize yourself in the mirror. The change will delight you immensely. All beauties will disappear. All druggists sell Stuart's Calcium Wafers at 50 cents a box. Sample packages mailed free by addressing F. Stuart Co., 175 Stuart Bldg., Marshall, Mich.



TODAY—See

ZUDORA

Thanhouser's Greatest Photoplay

Don't miss this spectacular motion picture production. See it today or tonight! See beautiful Marguerite Snow depict with remarkable dramatic intensity the actions of Zudora, the mystic girl detective. See how she confronts the most baffling mysteries with her wonderful powers of deduction, hypnotism and scientific analysis. See handsome Harry Benham and clever James Cruise—two stars of the Thanhouser Film Corporation—enact thrilling scenes.

This master photoplay is the creation of Daniel Carson Goodman—famous author, philosopher and scientist. Into it Mr. Goodman has woven the threads of science, mysticism, love and adventure in a most fascinating manner. You'll never forgive yourself if you miss these thrilling motion pictures. See them today.

At These Theatres:

Broadway Rose Garden.....7th Avenue and 52d Street... New York
Loew's Orpheum.....87th Street and 3d Avenue... New York
Loew's Avenue B.....Avenue B and 5th Street... New York
Loew's National.....149th St. and Bergen Ave... New York
Loew's Columbia.....Washington and Tillary Sts. Brooklyn
Loew's Warwick.....Fulton and Jerome Sts. Brooklyn
Loew's Liberty.....Stone and Liberty Aves. Brooklyn
Loew's Shubert.....Broadway and Howard Ave. Brooklyn
Loew's Lyric.....Hoboken, N. J.

Today

Read This Baffling Story by Harold MacGrath in

THE GLOBE

Harold MacGrath's story will appear Monday, Wednesday and Friday in The Globe. If you have read any of Mr. MacGrath's novels you are familiar with his powerful writing—his exceptional skill. In Zudora you will find him better than ever. Get The Globe by all means and start this sensational story of mysticism, science and romance.

Caution: Order your Globe early or you may be disappointed. Call Cortlandt 8000 or your newsdealer NOW—The Globe will be delivered at your door.

Episode No. 2 of This Great Story Will Appear

MONDAY, WEDNESDAY AND FRIDAY NEXT WEEK IN

THE GLOBE

Phone NOW and Be Sure!!!



FURNISH YOUR HOME FOR ONE DOLLAR



Let Us Start Your Housekeeping Now for One Dollar

SMALL ACCOUNTS ESPECIALLY INVITED
Whether you intend starting with a single room or all entire house, you can select whatever you want and we will deliver your purchases to your home at once.
Pay One Dollar When You Make Your Purchase and Balance in Small Weekly or Monthly Payments
NO CLUB FEES—NO INTEREST ADDED—NO EXTRA CHARGES

OPEN SATURDAY EVENINGS UNTIL 10 O'CLOCK

THIS SALE INCLUDES EVERYTHING TO FURNISH YOUR HOME!

You may include in your outfit Linens, Bed Sets, Blankets, Portières, Draperies, Linoleum, Furniture for every room, Lamps, Dinner Sets, Silverware, China, Glassware, etc., at every kind. Saver's, Refrigerators, Sewing Machines, Phonographs, etc., etc., at sale prices without any extra charges.

Extraordinary Sale of Dining Room Chairs

A great Clearance Sale of Odd Chairs and broken lots. Every chair from our regular stock and guaranteed to be perfect in every detail. Lots are limited. Come early to secure choicest patterns. Hundreds of chairs to select from; two to a dozen of a kind, at prices less than manufacturers' cost.

Sale of China Closets Solid Oak China Closet Reg. Price \$50 Now \$26.98	Sale of Chiffoniers Solid Oak Chiffonier Reg. Price \$10 Now \$4.98
Early Queen-Size Chair Reg. Price \$5 Now \$2.59	Golden Oak Arm Chair Reg. Price \$5 Now \$2.59
Golden Oak Chair Reg. Price \$5 Now \$2.59	Golden Oak Chair Reg. Price \$5 Now \$2.59

DOUBLE STAMPS MORNINGS SINGLE STAMPS AFTERNOONS

SALE OF STOVES AND HEATERS

Water Heater Reg. Price \$20.00 Now \$12.97	Large Stove Oil Coal Heater Reg. Price \$30.00 Now \$19.97
Water Heater Reg. Price \$20.00 Now \$12.97	Large Stove Oil Coal Heater Reg. Price \$30.00 Now \$19.97

SALE OF GENUINE CUT GLASS

CUT GLASS BOWLS, ETC. Reg. Price \$1.00 Now \$0.50	SPON TRAYS Reg. Price \$1.00 Now \$0.50
CUT GLASS BOWLS, ETC. Reg. Price \$1.00 Now \$0.50	SPON TRAYS Reg. Price \$1.00 Now \$0.50

SALE OF 50 & 100 PIECE DINNER SETS

50 Dinner Sets of 50 pieces Reg. Price \$3.95 Now \$2.95	100 Dinner Sets of 100 pieces Reg. Price \$7.95 Now \$5.95
50 Dinner Sets of 50 pieces Reg. Price \$3.95 Now \$2.95	100 Dinner Sets of 100 pieces Reg. Price \$7.95 Now \$5.95

Ludwig Baumann & Co's

America's Greatest Furniture House

Block 8th Ave., 35th to 36th St.